

CHG-MERIDIAN lays the foundations for business in Singapore

- Expansion in Asia forms part of CHG-MERIDIAN's international growth strategy
- New location makes CHG-MERIDIAN's international offering even more compelling

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Following the acquisition of Indian asset lifecycle manager OPC Asset Solutions, CHG-MERIDIAN is further strengthening its presence in Asia by entering the Singapore market. The opening of this new location is part of the CHG-MERIDIAN Group's international growth strategy.

The launch in Singapore adds a further international dimension to CHG-MERIDIAN's growth-focused corporate strategy. The south-east Asian city-state is an attractive economic region and is ranked sixth in a list of the leading financial centers.¹ Singapore is particularly strong in the technology sector and is among the top five most digitally competitive countries according to the International Institute for Management Development.² It is a key hub in the Asia-Pacific region, which generates a third of global gross domestic product.

"This position makes Singapore a promising target for expansion," says Dr. Mathias Wagner, Chairman of the Board of Management of the CHG-MERIDIAN Group. "Our customers' international ambitions and requirements are key to our further growth. The addition of CHG-MERIDIAN Singapore PTE. Ltd. expands our international coverage and makes our usage models for technology assets even more appealing to global companies."

As a city-state, Singapore also offers a lot of opportunities in the public sector, where there is demand for innovative usage models that include effective device lifecycle management.

The CHG-MERIDIAN Group

The CHG-MERIDIAN Group is the leading international technology manager and financing expert in the IT, industrial, and healthcare technology sectors. Nearly 1,200 employees across 28 countries manage a technology portfolio worth €7.8 billion (2021). CHG-MERIDIAN finances and manages international technology projects in a holistic, digital, and sustainable manner. Acting independently of banks and manufacturers, it supplies the necessary assets to its customers, which include large corporations, small and medium-sized enterprises, hospitals, and the public sector. The Company has been managing its customers' technology investments for more than 40 years, covering the entire lifecycle from procurement and use to data erasure, refurbishment, and remarketing. The business model has been based on the principles of the circular economy since 1979. CHG-MERIDIAN has been carbon-neutral since 2021. To achieve this, it avoids, reduces, or offsets all CO₂ emissions generated by its business activities. The Company's headquarters are in Weingarten, Germany.

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www.chg-meridian.com

¹ The Global Financial Centres Index: <https://www.longfinance.net/programmes/financial-centre-futures/global-financial-centres-index/gfci-31-explore-data/gfci-31-rank/>

² IMD World Digital Competitiveness Ranking 2021: <https://www.imd.org/link/5963ef400b8d4cfe8d8f79c1f4f72bf4.aspx>

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